

Date : 08/11/2024

To
The Corporate Relationship Department,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To
The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza , 5th Floor , Plot No C/1
G Block ,Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Scrip code : 500333

NSE SYMBOL : PIXTRANS , SERIES : EQ

Sub : Outcome of the Board Meeting Held on 8th November 2024

Dear Sir

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 8th November 2024, inter alia, has approved the following:

1. The Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th September, 2024.

Please find enclosed aforesaid Results along with Auditor's Limited Review Report. A copy of the same is also uploaded on the Company's website www.pixtrans.com.

The meeting of the Board of Directors commenced at 03:00 P.M. on 8th November 2024 and concluded at 04:25 P.M. on 8th November 2024.

Thanking You

Yours faithfully,
For PIX TRANSMISSIONS LTD

SHYBU VARGHESE
Company Secretary

SGCO & Co.LLP

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of PIX Transmissions Limited for the quarter and half year ended 30th September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
PIX Transmissions Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PIX Transmissions Limited ('the Company') for the quarter ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W / W100184



Suresh Murarka

Partner

Mem. No. 44739

UDIN: 24044739BKARTH8769



Place: Mumbai

Date: 08th November 2024



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2024

Sr. No	Particulars	Quarter Ended			Half Year Ended		(₹ in Lacs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	15,017.37	11,915.32	11,469.08	26,932.69	21,697.68	45,478.86
	b) Other Income	1,083.08	945.67	367.89	2,028.75	716.21	1,874.92
	Total Income (a+b)	16,100.45	12,860.99	11,836.97	28,961.44	22,413.89	47,353.78
2	Expenses						
	(a) Cost of materials consumed	4,498.21	4,580.62	3,917.24	9,078.83	8,019.45	17,043.28
	(b) Purchases of Stock-in-trade	521.58	400.60	330.16	922.18	570.41	1,371.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	600.37	(717.62)	353.89	(117.25)	(75.83)	(574.76)
	(d) Employee benefit expense	1,777.45	1,943.27	1,684.64	3,720.72	3,467.67	7,048.02
	(e) Finance costs	92.29	95.32	126.72	187.61	272.35	476.63
	(f) Depreciation and amortisation expense	593.59	587.57	561.76	1,181.16	1,128.59	2,249.15
	(g) Other Expenses	2,993.12	2,585.74	2,245.49	5,578.86	4,449.14	9,297.20
	Total Expenses (a to g)	11,076.61	9,475.50	9,219.90	20,552.11	17,831.78	36,911.42
3	Profit before exceptional items and tax (1-2)	5,023.84	3,385.49	2,617.07	8,409.34	4,582.11	10,442.36
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	5,023.84	3,385.49	2,617.07	8,409.34	4,582.11	10,442.36
6	Tax Expenses:						
	a) Current Tax	1,176.70	696.80	648.37	1,873.50	1,138.76	2,427.42
	b) Deferred Tax	79.42	111.22	17.65	190.64	50.04	166.44
	c) Prior Year Tax	-	-	-	-	-	(72.53)
	Total Tax Expenses	1,256.12	808.02	666.02	2,064.14	1,188.80	2,521.33
7	Profit After Tax (5-6)	3,767.72	2,577.47	1,951.06	6,345.19	3,393.32	7,921.03
8	Other comprehensive income net of taxes						
A	I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(6.95)	(6.95)	(132.35)	(13.90)	(264.69)	(27.80)
	II) Income tax relating to Items that will not be reclassified to profit or loss	1.75	1.75	33.31	3.50	66.62	7.00
B	I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	(5.20)	(5.20)	(99.03)	(10.40)	(198.07)	(20.80)
9	Total Comprehensive Income (7+8)	3,762.52	2,572.27	1,852.02	6,334.79	3,195.25	7,900.23
10	Details of equity share capital						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						44,614.22
	Earnings Per Equity Share (Not annualised for the quarters)						
	Basic (In ₹)	27.65	18.92	14.32	46.57	24.90	58.14
	Diluted (In ₹)	27.65	18.92	14.32	46.57	24.90	58.14



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CIN: L25192MH1981PLC024837



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Standalone Statement of Assets & Liabilities:-

(₹ in Lacs)

Particulars	As At	
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A ASSETS		
1 Non- Current Assets		
(a) Property, Plant and Equipment	26,349.04	26,820.95
(b) Capital Work in Progress	353.55	159.24
(c) Right of use Asset	102.57	103.52
(d) Intangible Assets	414.95	504.97
(e) Financial Assets		
(i) Investments	105.76	105.76
(ii) Others Financial Assets	540.74	393.07
(f) Other Non Current Assets	352.94	203.48
SUB-TOTAL- NON-CURRENT ASSETS	28,219.55	28,290.99
2 Current Assets		
(a) Inventories	9,694.79	8,411.97
(b) Financial Assets		
(i) Investments	10,816.07	7,490.60
(ii) Trade receivables	11,622.37	10,381.00
(iii) Cash and cash equivalents	4,318.99	3,344.92
(iv) Bank Balances other than (iii) above	687.32	729.58
(v) Loans	54.54	18.01
(vi) Other Financial Assets	256.88	359.12
(c) Current tax assets (net)	-	-
(d) Other Current Assets	1,056.66	911.12
SUB-TOTAL - CURRENT ASSETS	38,507.62	31,646.32
TOTAL ASSETS (1+2)	66,727.17	59,937.31
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,362.41	1,362.41
(b) Other Equity	49,995.24	44,614.22
SUB-TOTAL - EQUITY	51,357.65	45,976.63
2 NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,752.04	3,257.90
(b) Provisions	3,300.26	3,149.37
(c) Deferred tax liabilities (net)	1,110.26	923.11
SUB -TOTAL- NON CURRENT LIABILITIES	7,162.56	7,330.38
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,137.84	1,144.71
(ii) Trade Payables		
Total outstanding dues of Micro and small enterprises	500.23	922.04
Total Outstanding dues to trade payable other than Micro and small enterprises	2,864.90	2,084.63
(iii) Other financial Liabilities	1,290.16	951.96
(b) Other Current Liabilities	732.02	394.94
(c) Provisions	1,037.71	982.67
(d) Current tax liabilities (net)	644.11	149.35
SUB TOTAL CURRENT LIABILITIES	8,206.96	6,630.30
TOTAL EQUITY AND LIABILITIES (1+2+3)	66,727.17	59,937.31



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Standalone Cash Flow Statement for the half year ended September 30, 2024

(₹ in Lacs)

PARTICULARS	Half Year Ended 30.09.2024		Half Year Ended 30.09.2023	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax	8,409.33		4,582.11	
Adjustments for				
Depreciation and amortisation expense	1,181.16		1,128.59	
(Gain) / Loss on disposal of property, plant and equipment	31.18		22.06	
Gain on Fair Valuation of Investments	(1,343.85)		(58.67)	
Fair value adjustment to derivatives not designated as hedges	153.37		(30.02)	
Interest Income classified as investing cash flows	(64.90)		(77.66)	
Finance costs	187.61		272.35	
Provision for expected credit losses	-		(4.49)	
Sundry balance written off	(1.14)		(11.00)	
Dividend Income	(3.67)		-	
Unrealised Foreign Exchange (gain) / loss - net	358.42		386.37	
Operating Profit Before Working Capital Changes		8,907.51		6,209.62
Changes in Working Capital:				
Adjustments For (Increase) / Decrease In Operating Assets:				
Inventories	(1,282.82)		298.11	
Trade Receivables	(1,113.39)		1,468.46	
Loans	(36.54)		-	
Other Financial Assets	(107.66)		(404.21)	
Other Non Financial Assets	(145.53)		663.78	
Adjustments For Increase / (Decrease) In Operating Liabilities:				
Trade Payables	363.59		825.85	
Other Financial Liabilities	318.02		170.45	
Other current Liabilities	337.08		242.05	
Provisions	192.03	(1,475.22)	195.16	3,459.65
Cash Generated from Operations		7,432.29		9,669.27
Income taxes paid (net)		(1,378.75)		(899.51)
Net cash generated by operating activities - (A)		6,053.54		8,769.76
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Property, Plant And Equipment (Including Capital Advances And Capital Work-In-Progress)	(1,059.69)		(1,104.78)	
Purchase Of Intangible Assets (including Intangible assets under development)	-		(141.41)	
Proceeds From Disposal Of Property, Plant And Equipment	66.46		52.53	
(Investment In)/Proceeds From Fixed Deposits And Other Balances (net)	(66.01)		38.79	
(Purchase) / Proceeds From Sale Of Investments (net)	(1,981.62)		(3,913.18)	
Dividend received	3.67			
Interest Received	82.03	(2,955.16)	82.14	(4,985.90)
Net cash used in investing activities Total (B)		(2,955.16)		(4,985.90)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowings	(1,003.11)		(2,507.72)	
Interest Paid	(187.61)		(272.35)	
Dividend Paid	(933.59)	(2,124.31)	(810.59)	(3,590.66)
Net cash generated / (used in) financing activities Total (C)		(2,124.31)		(3,590.66)
Net increase / (decrease) in cash and cash equivalents(A+B+C)		974.07		193.20
Cash and cash equivalents at the beginning of the year		3,344.92		3,158.54
Cash and cash equivalents at the end of the period		4,318.99		3,351.73

Note: The above Standalone Statement of Cash Flows has been prepared under the " Indirect Method" as set out in Ind AS 7, "Statement of Cash Flow".

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NOTES :

- 1) The above unaudited Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2024. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The Company is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above standalone results for the quarter and half year ended September 30, 2024 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: November 08, 2024

For Pix Transmissions Limited

Amarpal Sethi
Chairman & Managing Director
DIN 00129462



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Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of PIX Transmissions Limited for the quarter and half year ended 30th September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

PIX Transmissions Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of PIX Transmissions Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and half year ended September 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	PIX Middle East FZC, UAE	Subsidiary
2	PIX Middle East Trading LLC, UAE	Subsidiary of PIX Middle East FZC, UAE
3	PIX Transmissions Europe Limited, UK	Subsidiary
4	PIX Germany GmbH, Germany	Subsidiary of PIX Transmissions Europe Limited, UK

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial information of one subsidiary (including its step-down subsidiary), whose consolidated interim financial information, before consolidation adjustments, reflects total assets of Rs. 1,334.56 lakhs as at September 30, 2024, total revenue from operation of Rs. 469.49 lakhs and Rs. 944.26 lakhs for the quarter and half year ended 30th September 2024 respectively, total net profit after tax of Rs. 34.51 lakhs and Rs. 75.12 lakhs for the quarter and half year ended 30th September 2024, total comprehensive income Rs. 34.51 lakhs and Rs. 75.12 lakhs for the quarter and half year ended 30th September 2024, and net cash outflows of Rs. 148.82 lakhs for the half year ended September 30, 2024, as considered in the Statement. This consolidated interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. The Statement includes the interim financial information of one subsidiary (including its step-down subsidiary), whose consolidated interim financial information, before consolidation adjustments, reflects total assets of Rs. 5,570.43 lakhs as at September 30, 2024, total revenue from operation of Rs. 2,492.84 lakhs and Rs. 4,529.41 lakhs for the quarter and half year ended 30th September 2024 respectively, total net profit after tax of Rs. 350.84 lakhs and Rs. 463.50 lakhs for the quarter and half year ended 30th September 2024, total comprehensive income Rs. 350.84 lakhs and Rs. 463.50 lakhs for the quarter and



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half year ended 30th September 2024, and net cash inflows of Rs. 529.35 lakhs for the half year ended September 30, 2024, as considered in the Statement. This consolidated interim financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such consolidated interim financial information. According to the information and explanations given to us by the Management, this consolidated interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter.

For S G C O & Co. LLP

Chartered Accountants

Firm's Registration No. 112081W / W100184


Suresh Murarka

Partner

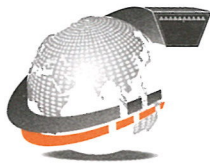
Mem. No. 44739

UDIN: 24044739BKARTJ8299



Place: Mumbai

Date: 08th November 2024



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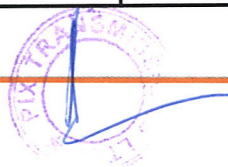
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2024

(₹ in Lacs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	15,905.67	12,895.17	12,436.85	28,800.84	23,618.76	49,306.47
	b) Other Income	1,079.33	958.74	362.33	2,038.07	711.61	1,869.29
	Total Income (a+b)	16,985.00	13,853.91	12,799.18	30,838.91	24,330.37	51,175.76
2	Expenses						
	(a) Cost of materials consumed	4,498.21	4,580.62	3,917.24	9,078.83	8,019.45	17,043.28
	(b) Purchases of Stock-in-trade	612.28	548.39	390.65	1,160.67	713.52	1,729.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	367.03	(684.98)	501.49	(317.95)	212.04	85.39
	(d) Employee benefit expense	2,105.19	2,233.91	2,008.79	4,339.09	4,058.51	8,237.07
	(e) Finance costs	92.29	95.32	126.72	187.61	272.35	476.63
	(f) Depreciation and amortisation expense	606.30	599.79	574.71	1,206.09	1,150.23	2,295.75
	(g) Other Expenses	3,274.52	2,864.55	2,485.70	6,139.07	4,956.74	10,237.29
	Total Expenses (a to g)	11,555.81	10,237.60	10,005.30	21,793.41	19,382.84	40,105.25
3	Profit before exceptional items and tax (1-2)	5,429.19	3,616.31	2,793.88	9,045.50	4,947.53	11,070.51
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	5,429.19	3,616.31	2,793.88	9,045.50	4,947.53	11,070.51
6	Tax Expenses:						
	a) Current Tax	1,296.70	760.37	706.86	2,057.07	1,245.16	2,677.83
	b) Deferred Tax	79.43	111.21	17.65	190.64	50.04	166.44
	c) Prior Year Tax	-	-	-	-	-	(72.53)
	Total Tax Expenses	1,376.13	871.58	724.51	2,247.71	1,295.20	2,771.74
7	Profit After Tax (5-6)	4,053.06	2,744.73	2,069.37	6,797.79	3,652.33	8,298.77
8	Other comprehensive income net of taxes						
A	I) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligation	(6.95)	(6.95)	(132.35)	(13.90)	(264.69)	(27.80)
	II) Income tax relating to Items that will not be reclassified to profit or loss	1.75	1.75	33.31	3.50	66.62	7.00
B	I) Items that will be reclassified to profit or loss						
	Foreign currency translation reserve	93.32	(20.20)	(23.08)	73.11	(29.78)	9.52
	II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	88.12	(25.40)	(122.12)	62.71	(227.85)	(11.28)
9	Total Comprehensive Income (7+8)	4,141.17	2,719.33	1,947.25	6,860.50	3,424.48	8,287.49
10	Details of equity share capital						
	Paid-up equity share capital of Rs. 10 each	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41	1,362.41
	Other equity						47,906.91
	Earnings Per Equity Share (Not annualised for the quarters)						
	Basic (In ₹)	29.75	20.14	15.19	49.89	26.81	60.91
	Diluted (In ₹)	29.75	20.14	15.19	49.89	26.81	60.91

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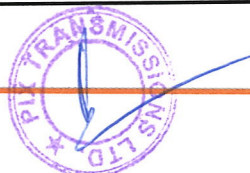
Corporate Office: Unit-1208, 12th Floor, One BKC,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051. Maharashtra India.
Tel.: 91-22- 6138 3000. Fax : +91-22-6138 3025
E-mail : info.corp@pixtrans.com
Website :www.pixtrans.com

Consolidated Statement of Assets & Liabilities:-

(₹ in Lacs)

Particulars	As At	
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A ASSETS		
1 Non- Current Assets		
(a) Property, Plant and Equipment	26,514.66	27,004.38
(b) Capital Work in Progress	353.55	159.24
(c) Right of use Asset	102.57	103.52
(d) Intangible Assets	414.95	504.97
(e) Financial Assets		
(i) Others Financial Assets	540.74	393.07
(f) Other Non Current Assets	352.94	203.47
SUB-TOTAL- NON-CURRENT ASSETS	28,279.41	28,368.65
2 Current Assets		
(a) Inventories	11,277.37	9,793.85
(b) Financial Assets		
(i) Investments	10,816.07	7,490.60
(ii) Trade receivables	12,104.49	11,003.52
(iii) Cash and cash equivalents	6,207.34	4,852.73
(iv) Bank Balances other than (iii) above	687.32	729.58
(v) Loans	59.11	18.19
(vi) Other Financial Assets	294.08	395.14
(c) Other Current Assets	1,161.90	1,033.92
SUB-TOTAL - CURRENT ASSETS	42,607.68	35,317.53
TOTAL ASSETS (1+2)	70,887.09	63,686.18
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,362.41	1,362.41
(b) Other Equity	53,813.62	47,906.91
SUB-TOTAL - EQUITY	55,176.03	49,269.32
2 NON - CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,752.04	3,257.90
(b) Provisions	3,300.26	3,149.36
(c) Deferred tax liabilities (net)	1,110.26	923.11
SUB -TOTAL- NON CURRENT LIABILITIES	7,162.56	7,330.37
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,137.84	1,144.71
(ii) Trade Payables		
Total outstanding dues of Micro and small enterprises	500.23	922.04
Total Outstanding dues to trade payable other than Micro and small enterprises	2,988.98	2,192.50
(iii) Other financial Liabilities	1,338.74	971.40
(b) Other Current Liabilities	790.11	670.96
(c) Provisions	1,037.71	982.68
(d) Current tax liabilities	754.89	202.20
SUB TOTAL CURRENT LIABILITIES	8,548.50	7,086.49
TOTAL EQUITY AND LIABILITIES (1+2+3)	70,887.09	63,686.18

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Consolidated Cash Flow Statement for the half year ended September 30, 2024

(₹ in Lacs)

PARTICULARS	Half Year Ended 30.09.2024 (Unaudited)		Half Year Ended 30.09.2023 (Unaudited)	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before income tax	9,045.50		4,947.54	
Adjustments for				
Depreciation and amortisation expense	1,206.09		1,150.23	
(Gain) / Loss on disposal of property, plant and equipment	31.18		22.06	
Gain on Fair Valuation of Investments	(1,343.85)		(58.67)	
Fair value adjustment to derivatives not designated as hedges	153.37		(30.02)	
Interest Income classified as investing cash flows	(65.02)		(77.66)	
Finance costs	187.61		272.35	
Provision for expected credit losses	-		(4.49)	
Sundry balance written off	(1.14)		(11.00)	
Dividend Income	(3.67)		-	
Unrealised Foreign Exchange (gain) / loss - net	431.51		356.58	
Operating Profit Before Working Capital Changes		9,641.58		6,566.84
Changes in Working Capital:				
Adjustments For (Increase) / Decrease In Operating Assets:				
Inventories	(1,483.52)		585.98	
Trade Receivables	(972.99)		1,160.53	
Loans	(40.93)		-	
Other Financial Assets	(108.84)		(425.97)	
Other Non Financial Assets	(127.98)		680.78	
Adjustments For Increase / (Decrease) In Operating Liabilities:				
Trade Payables	379.80		775.13	
Other Current Financial Liabilities	347.16		174.93	
Other Current Liabilities	119.15		150.58	
Provisions	192.03	(1,696.12)	195.16	3,297.17
Cash Generated from Operations		7,945.47		9,864.01
Income taxes paid (net)		(1,504.38)		(1,092.57)
Net cash generated by operating activities - (A)		6,441.09		8,771.44
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Property, Plant And Equipment (Including Capital Advances And Capital Work-In-Progress)	(1,068.35)		(1,243.41)	
Purchase Of Intangible Assets (including Intangible assets under development)	-		(141.41)	
Proceeds From Disposal Of Property, Plant And Equipment	67.99		52.53	
(Investment In)/Proceeds From Fixed Deposits And Other Balances (net)	(66.01)		38.78	
(Purchase) / Proceeds From Sale Of Investments (net)	(1,981.62)		(3,913.18)	
Dividend received	3.67		-	
Interest Received	82.15	(2,962.17)	82.14	(5,124.55)
Net cash used in investing activities Total (B)		(2,962.17)		(5,124.55)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of borrowings	(1,003.11)		(2,507.71)	
Interest Paid	(187.61)		(272.35)	
Dividend Paid	(933.59)	(2,124.31)	(810.59)	(3,590.65)
Net cash generated / (used in) financing activities Total (C)		(2,124.31)		(3,590.65)
Net increase / (decrease) in cash and cash equivalents(A+B+C)		1,354.61		56.25
Cash and cash equivalents at the beginning of the year		4,852.73		4,538.48
Cash and cash equivalents at the end of the period		6,207.34		4,594.73

Note: The above Consolidated Statement of Cash Flows has been prepared under the " Indirect Method" as set out in Ind AS7, "Statement of Cash Flow".

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NOTES :

- 1) The above unaudited consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on November 08, 2024. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The Group is engaged in the business of Industrial Rubber Products and there is one reportable Segment as per Ind AS 108 Operating Segment. There is no other operating segment.
- 3) The above consolidated results for the quarter and half year ended September 30, 2024 are available at the website of BSE at www.bseindia.com, of NSE at www.nseindia.com and Company's website at www.pixtrans.com
- 4) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Place: Mumbai

Date: November 08, 2024

For Pix Transmissions Limited


Amarpal Sethi
Chairman & Managing Director
DIN 00129462

